

HRAI Review

The Hampton Roads Chapter of the Appraisal Institute

Summer 2020

A Message from the President

This certainly has been an interesting year so far. The COVID-19 pandemic has affected everyone in one way or another. We have been able to adjust and function as a chapter in these tough times. We have been meeting virtually for board meetings and we are in regular communication with other chapters and AI national.

We are planning to make our next membership meeting a virtual meeting. That will be a first! I know we would all like to get together in person, but we do want to keep everyone safe. We have also postponed the Residential Sales and Income Comparison Approach course indefinitely. We plan to reschedule it when it is safe to do so. Betsy Hughes, SRA, AI-RRS and Jeff Harris, MAI have planned a symposium at Top Golf for October (see article below for details).

We will continue to be active on social media and the internet. Please like our Facebook page at <https://www.facebook.com/hrai.org/> to keep up with upcoming events and to increase our social media presence. Also, check out our website at <http://www.hrai.org/>.

I would appreciate any thoughts or suggestions you have to continue to make 2020 successful despite the obstacles the year has brought us. We have a great team of officers, directors, and members who have all adjusted to the current situation. Feel free to contact me any time with any questions or concerns. I pray that everyone stays safe and that we will be able to get together soon!

Jeff Ward, SRA

Congratulations, Lauren Leffler, MAI!

The coronavirus might have stopped and postponed lots of plans and deadlines, but it did not stop Lauren Leffler of Dominion Realty Advisors, Inc. from earning her MAI. In the future we will congratulate Ms. Leffler in person.

2021 Officers and Board of Directors Elected:

In a first for the Hampton Roads Chapter the election for the 2020 Officers and Board Members was conducted online on June 5, 2020. #9 members responded and the vote to accept the slate was unanimous. The 2021 Officers and Board Members will be: President, Corinna Payne, SRA, Vice-President, Jeffrey S. Harris, Secretary/Treasurer Michael B. Edwards, MAI, and Past-President Jeff Ward, SRA

Board Members: Tom McCoy, MAI, John Soscia, MAI, Cecil Miller, SRA, Pearl Ibarra, SRA, David Rob Wright, MAI, Jeff S. McCormick, MAI, and Alt Regional Rep Charles Darling, SRA



Like us on Facebook:

The Hampton Roads Chapter of the Appraisal Institute has a Facebook Page.
Here is the link: <https://www.facebook.com/hrai.org/>

Upcoming August 2020 Meeting

Due to the Covid-19 the Board decided to ask Region V permission to only hold 3 membership Meetings in 2020.

The Hampton Roads Chapter along with the Virginia Commonwealth Chapter purchased a ZOOM account.

We are currently working on a virtual meeting in August, possibly with CE.

National Meeting Cancelled

Due to the pandemic and in the best interest of Appraisal Institute Professionals the Appraisal Institute Board of Directors decided to cancel this year's annual meeting which was to be held in Orlando, FL in August

Save the date for our upcoming symposium October 21 at TopGolf on Greenwich Rd, Virginia Beach.

The slate of speakers includes:

- Terry Gearhart, Manager of the Residential DataBank who will be covering local market trends.
- Jeff Creekmore with Farmers Bank will be discussing risk, rates and lending programs for residential and commercial products.
- Emiliano Morales Flores from CoStar will cover economic development and market trends for all sectors of the real estate market.
- Mike Brubaker, President of Brubaker & Associates, Inc in Houston, Texas will entertain us with his experience in valuing catastrophic losses and the effects they have on communities along with the liability and economic side to those loses.
- Ron Carlee, Assistant Professor, School of Public Service / Strome College of Business, Old Dominion University is our Keynote speaker. He will be covering cooperation among the local cities and the effects of the COVID pandemic on Hampton Roads.

The day will end with a social on the rooftop bar and golf games.

Breakfast, lunch and drink tickets included. Golf is offered at a discounted rate.

Continuing education credit and Appraisal Institute points pending for appraisers. Continuing education credit pending for real estate agents.

Leadership Development Advisory Council (LDAC)
May 18 – 20, 2020

This year's LDAC which was scheduled for May 18 to 20, 2020 has been rescheduled to October 26 - 28, 2020

Appraisal Institute Education and Relief Foundation

The Appraisal Institute Education and Relief Foundation has numerous scholarship opportunities. Several of them have upcoming application deadlines approaching. You can get more information by clicking [HERE](#)